

January 1-March 31, 2020 – First Quarter Financial report	credits	debits	
Available funds on January 1, 2020			\$4204.86
revenues			
Dues	\$25,170.00		
Scratchers fundraiser	\$1,426.00		
Deposit against conference	\$2,000.00		
unknown	\$25.74		
expenditures			
Bank fees (service charges, paper statement fees, new cheque order, activity fee, transaction fee)		\$251.66	
Line Of Credit interest payments		\$1,057.39	
Quality Inn payments RE: conference 2019		\$14,000.00	
Directors Expenses (mileage, postage, FAXing, scratchers printing, conference supplies, on line meeting fees)		\$2,703.22	
Webmaster fees		\$220.00	
General Liability Insurance (first 1/3 payment of three payments)		\$1,028.16	
Bursaries & contests		\$1,475.00	
Conference overpayment refund		\$745.00	
Available funds on March 31, 2020			\$11,426.17
<p>***NOTE*** FPSO Operating account is partnered with the Line Of Credit and funding automatically moves back and forth between the Operating account and the LOC, so presently the funds available are resting in the LOC but will be automatically transferred across as needed. The Operating account will never grow a balance above \$5,000.00 unless the LOC is empty.</p>			
Incoming expenditures			
<p>Final two instalments on the General Liability Insurance, Professional fees (financial, legal), mail out costs, Directors and Officers Liability Insurance, Conference deposit, the remaining Hotel Bill at the Quality Inn (2019 conference, \$13,503.26), Directors upcoming expenses – as required.</p>			
Incoming Revenues			
<p>Remaining dues to come in  GIC Interest (due in April \$1750.00)  Historical refund \$750.00  HST Rebates for 2016, 2017, &amp; 2018</p>			

