

July 1-September 30, 2020 – Third Quarter Financial report	credits	debits	total
Available funds on July 1, 2020			\$12,464.29
Includes cash in account and available credit in Line of Credit			
<b>revenues</b>			
HST/GST Rebate, 2017, 2018 & 2019 0 \$28,983.37	28,983.37		\$41,447.66
<b>Total income for quarter</b>	<b>\$28,983.37</b>		
<b>expenditures</b>			
Bank fees (service charges, paper statement fees, new cheque order, activity fee, transaction fee)		\$339.89	
Line Of Credit interest payments		\$729.46	
Quality Inn payments RE: conference 2019 – Paid in full		\$9,782.00	
Directors Expenses (mileage, postage, FAXing, scratchers printing, conference supplies, on line meeting fees)		\$285.41	
Webmaster fees		\$660.00	
Directors & Officers Liability Insurance		\$2,366.04	
Accounting fees The accountant has begun forwarding monthly invoices that charge fees for work done in that month. The work of the accountant is ongoing, as work is being done for the entire 2019 year end financials and GST/HST application; as well as the work to apply for the historical GST/HST rebates for 2016, 2017 & 2018. Each month as the billing accrues FPSO will be sending a \$1,000.00 installment against the eventual total invoice. Paid in this quarter \$1,000.00 paid in June.		\$1,500.00	
FPSO required services of our corporate lawyer during this quarter with a total invoice od \$3,480.40, FPSO will be making payments each month of \$1,000.00 for the first three months, with the balance paid off in the fourth month. This quarter \$2,000.00 was paid on the invoice		\$1,480.40	
Historical Webmaster invoice from 2018		\$255.32	
<b>Total expenditures for quarter</b>	<b>\$17,398.52</b>		
<b>Available funds on September 30, 2020</b>			<b>\$24,049.14</b>
***NOTE*** FPSO Operating account is partnered with the Line Of Credit and funding automatically moves back and forth between the Operating account and the LOC, so presently the funds available are resting in the LOC but will be automatically transferred across as needed. The Operating account will never grow a balance above \$5,000.00 unless the LOC is empty.			
***NOTE*** within these available funds is a \$2000.00 deposit towards conference one of our members has made, and will be managed according to their wishes depending on how things sort out conference wise (COVID),			
<b>Incoming expenditures</b>			

Accounting fees – total invoice unknown, estimate for review engagement between \$2500 5000.the costs of each historical years GST/HST rebates estimated at \$500.00-1,000.00 each.  
mail out costs,  
Director’s upcoming expenses – as required.

Incoming Revenues

Remaining dues to come in  
HST Rebates for 2016,  
HST Rebate for 2019